

# SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

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19<sup>th</sup> November, 2024

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 521194</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code: SILINV</b>
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Dear Sirs,

**Sub: Intimation given under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

It is hereby informed that the Finance and Corporate Affairs Committee ("the Committee") of the Company at their meeting held today i.e. 19<sup>th</sup> November, 2024, have considered and approved investment of an amount not exceeding Rs. 2.82 Crore (rounded off) in Morton Foods Limited.

The details required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is appended herewith.

The meeting commenced at 1.30 p.m. and concluded at 1.45 p.m.

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**

Lokesh Gandhi

Company Secretary and Compliance officer

Encl.: a/a

**Annexure**

Sr. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover, etc.	Morton Foods Limited. Equity Share Capital as on 31.03.2024 - Rs. 21.10 crore. Turnover for the year ended 31.03.2024 - Rs. 35 crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No  The promoter / promoter group are interested to the extent of shares held by them in Morton Foods Limited.  The transaction is at arm's length.
3.	Industry to which the entity being acquired belongs.	Fast-Moving Consumer Goods (FMCG) sector.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment - in the ordinary course of Business.  SIL Investments Limited does not intend to acquire control whether directly or indirectly of the management of the Target Entity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	On or before 30 <sup>th</sup> November, 2024.
7.	Consideration - whether cash consideration or share swap and details of the same	Will be through subscription of equity shares in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired	Total Cost of acquisition - Rs. 2,82,17,664/-.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Approx. 3.61%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company is not acquiring any entity. It is proposed to acquire shares of Morton Foods Limited (MFL).  MFL operates in the business of canned fruits and vegetables sector and offers a diverse range of products, including jams, ketchup, juices, and ready-to-eat meals.  Date of Incorporation: 19 <sup>th</sup> March, 2015.  Turnover of last three financial years: 2023-24 - Rs.35 crore. 2022-23 - Rs. 45.28 crore. 2021-22 - Rs. 50.79 crore.  Country in which the acquired entity has presence: India.